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- ◆ **European Price Report**
(monthly)
- ◆ **Globefish Seafood Highlights**
(quarterly)
- ◆ **INFOFISH International**
(bi-monthly)

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BULLETIN:

- **Bangladesh:** Setting up Fisheries Economic Zone to boost exports.
- **China:** Seafood exporters to embrace new export strategy fearing currency depreciation.
- **Kiribati:** Study on seafood access to strengthen food security.

FROZEN FISH:

- Mackerel supplies has been reduced overtime following over exploitation of fishing areas. In 2023, exports of whole frozen mackerel decreased, whilst imports increased marginally compared to 2022.

CHILLED AND FROZEN TUNA:

- Business in the high value tuna trade was good in Japan during the Spring festival in April and May. Three million foreign tourists contributed to brisk sales at the HORECA sector.
- In the USA, good demand for fresh tuna keeps the sashimi trade strong but demand has weakened for frozen tuna fillet and steaks.
- Canned tuna packers in Asia and Europe increased raw material imports during January-March 2024. Skipjack price bottomed out in April at US\$ 1 300/MT.

SHRIMP

- Hydroelectric power shortage affected shrimp farming and exports in Ecuador. Aquaculture production in Asia was low in April.
- Imports of shrimp during January-March 2024 declined in China and Europe but improved marginally in the USA and in Japan.
- Demand for fresh shrimp has been steady for Southeast Asian retail and restaurant trade.

Canned Fish

- The European Union (EU) common market for processed and canned tuna was dormant in 2023.

FACT SHEET:

- Republic of Korea Fishery Trade (Fishery Imports) 2019-2023

All **indicative** prices refer mainly to the period: **11/3/2024 – 20/3/2024**.



18th INFOFISH WORLD TUNA TRADE CONFERENCE & EXHIBITION

*Advancing Blue Transformation, Sustainable Development
and Innovation through the Global Tuna Industry*

www.tuna.infofish.org

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Bangladesh SETTING UP FISHERIES ECONOMIC ZONES TO BOOST EXPORTS

Federation of Bangladesh Chamber of Commerce and Industry (FBCCI) Standing Committee on Fisheries Sector identify exporting fisheries products (shrimp, crab, freshwater and marine fish) as having a huge potential to boost foreign exchange earnings. FBCCI President said that Bangladesh used to earn a lot by exporting fisheries products, however because of the rise of domestic demand fish exports have declined. Therefore, the fisheries sector traders are seeking policy support from the government, including establishment of two fisheries economic zones (for fish farming) to increase production and supply of fish for the domestic market and exports. According to the business leaders, the area allocation for fish farming using cage culture system in the river (in cooperation with the government) will increase fish production significantly.

China SEAFOOD EXPORTERS TO EMBRACE NEW EXPORT STRATEGY FEARING CURRENCY DEPRECIATION

Renminbi is currently at a six-year low against the US dollar and still expecting to further devalue. The weak currency is worrying Chinese seafood exporters forcing them to make new export strategy to at least isolate them from weaker domestic currency. Some of the companies which funds are kept overseas in foreign currency can offer lower prices to seafood importers for them to have an increase sales volume and take a bigger market share. According to a chief executive through *SeafoodSource*, a weaker Renminbi means Chinese exporters' operating costs are much lower relative to their sales prices and therefore can afford to lower their prices based on their sales currency which is in dollar. Weak Renminbi is an advantage for western companies which are processing their seafood in China as they are paying less (in a weakening currency) and selling it in a much stronger currency. However, for Chinese processors who are buying raw materials in dollars, a weaker Renminbi is a financial disadvantage and for Chinese consumers, imports become more expensive.

Kiribati STUDY ON SEAFOOD ACCESS TO STRENGTHEN FOOD SECURITY

A study on "Characterizing pathways of seafood access in small-island developing states" was conducted to determine the pathways through which locals in the small Pacific Island nation of Kiribati access seafood. It has revealed that the primary mechanism which locals access their seafood is through general market. However, it was found that the highest seafood consumption to which households access their seafood was through non-market channels like producing seafood at home and sharing seafood as a gift which is often related to kinship ties and religious statues. Therefore, the study found improving telecommunication networks and enhancing inter-island transportation as key to strengthening food security across Kiribati, with easy access to seafood to prioritise. In addition, the study revealed consumption patterns linked to access of seafood where high-consumption male-dominated households often rely on home production, while female-dominated households typically rely on purchasing and gifting to access seafood. Wealthy households with high levels of seafood consumption, on the other hand, consumed more pelagic fish, while less well-off households focused more on lagoon, sand, flat, and reef fish. It was found, that different household strategies were also associated with different patterns of seafood consumption. Following the study outcome, it was further identified that specific resource management approaches and policy avenues for the government to strengthen food security based on consumer trends, can be identified.

COLD STORAGE HOLDINGS IN JAPAN, (in MT)						
		<u>29.2.2024</u>	<u>31.1.2024</u>	<u>28.2.2023</u>	<u>% change month ago</u>	<u>% change year ago</u>
I	Total Fishery Product	772 189	773 088	780 195	-0.12	-1.03
	1. Total frozen products	653 557	654 782	666 407	-0.19	-1.93
	2. Total salted products	46 576	46 791	47 385	-0.46	-1.71
II	Frozen products by species					
1	Tuna	56 518	56 171	57 468	+0.62	-1.65
	1.1 Albacore	3 990	4 279	5 941	-6.75	-32.84
	1.2 Bigeye	9 784	10 590	9 933	-7.61	-1.50
	1.3 Yellowfin	13 497	13 700	13 661	-1.48	-1.20
	1.4 Bluefin	2 976	2 504	4 235	+18.85	-29.73
	1.5 S. Bluefin	2 746	3 027	3 840	-9.28	-28.49
	1.6 Skipjack	20 876	19 247	15 683	+8.46	+33.11
	1.7 Other tuna	2 649	2 824	4 175	-6.20	-36.55
2	Swordfish	1 514	1 649	2 792	-8.19	-45.77
3	Salmon	78 463	73 091	78 219	+7.35	+0.31
4	Trout	13 695	12 608	13 472	+8.62	+1.66
5	Sardines	40 485	34 487	44 806	+17.39	-9.64
6	Horse mackerel	14 574	14 687	16 186	-0.77	-9.96
7	Chub mackerel	77 566	71 910	70 919	+7.87	+9.37
8	Flatfish	8 197	8 458	8 160	-3.09	+0.45
9	Shrimp & prawn	49 543	50 089	58 225	-1.09	-14.91
10	Cuttlefish & squid	42 029	44 409	47 232	-5.36	-11.02
11	Octopus	10 760	11 759	11 087	-8.50	-2.95
12	Surimi (pollack)	32 640	34 636	22 859	-5.76	+42.79
13	Other surimi	18 783	20 068	24 942	-6.40	-24.69

SYMBOLS

+	marks higher prices since the last report;	CFR	Cost and Freight	HOSO	Head-on, Shell-on	PUD	Peeled, Undeined
-	marks lower prices since the last report;	DDP	Delivery Duty Paid	IQF	Individually Quick Frozen	PVN/ KKD	Poovalan-karikkady
=	marks updated but unchanged prices	FOB	Freight on Board	IWP	Individual Poly-wrapped	SKJ	Skipjack Tuna
Dash (-)	No available price	G&G	Gilled & Gutted	P&D	Peeled & Deveined	Sknl	Skinless
Bold print	New price	HLSO	Headless shell-on	PBO	Pin-bone Out		
Bnls	Boneless	H&G	Headed & Gutted	PTO	Peeled & Deveined, Tail on		

CURRENCY RATES

Exchange rates per 1 US\$ as of 10/5/2024

JPY	(Japan)	155.38	NZ\$	(N Zealand)	1.67
INR	(India)	83.48	CNY	(China)	7.22
NOK	(Norway)	10.92	IDR	(Indonesia)	16065.90
CA\$	(Canada)	1.37	AU\$	(Australia)	1.52
MYR	(Malaysia)	4.74	EUR	(EU)	0.93
SG\$	(Singapore)	1.36	THB	(Thailand)	36.95
HK\$	(Hong Kong)	7.82	PHP	(Philippines)	57.35
GB£	(U Kingdom)	0.80	RUB	(Russia)	91.35

Asia Asian markets for fresh/chilled Atlantic salmon have a total of 10% market share from the total global imports (1 825 600 MT). In 2023, total imports of fresh/chilled Atlantic salmon in Asia increased by 10.6% at 180 809 MT in volume and 7.4% at US\$ 2 267 350 in value compared to the previous year. Among the main markets in Asia, increases in China and Saudi Arabia compensated for the overall decrease recorded in almost all other Asian countries.

China continues to dominate the Asian market with 80 127 MT, an 81.8% increase in import volume, with a 44% market share in Asia and 4.4% globally. The increase in seafood imports in China particularly for fresh/chilled Atlantic salmon was due to the strong consumer demand for high-value products. The opening of more sales channels following the end of zero-COVID policies, and especially in the restaurant sector which was the key outlet for fresh fish products, also aided in the increased seafood imports in China. Although, in the later part of 2023, there were records of poor sales and a declining consumption of salmon in China, including access supplies causing price drops in the market; the salmon market only began to gradually recover again in mid-December 2023 (*Source: Globefish Highlights 1/2024*).

Republic of Korea was in the top two followed by Thailand, Taiwan, and Hong Kong (which surpassed Japan at the top five) for the top five markets in Asia. Demand for high value seafood like salmon in other main markets in Asia is low compared to the previous year because of the price hike. Instead of fresh/chilled salmon products, some shifted their preference to frozen salmon products, which is much affordable.

Asia: Main Importers of Fresh/Chilled Atlantic Salmon						
2021-2023						
Top 10 Markets	2021		2022		2023	
	MT	US\$ 1000	MT	US\$ 1000	MT	US\$ 1000
China	53 319	586 386	49 029	736 820	80 127	1 059 521
Korea (Rep. of)	29 991	305 322	21 895	312 896	20 211	274 193
Thailand	20 341	191 165	17 976	207 286	17 304	198 478
Taiwan	17 736	174 687	14 248	182 064	13 807	172 317
Japan	17 746	168 577	11 346	130 942	10 154	121 667
Hong Kong	12 069	97 057	10 837	109 870	10 821	111 263
Vietnam	6 139	58 121	8 652	101 346	8 046	96 491
Saudi Arabia	5 064	46 238	4 995	49 795	5 882	589 925
Turkiye	5 437	37 215	5 341	43 630	5 185	46 317
Singapore	4 736	44 798	4 314	49 614	4 117	46 268
Total (including others)	185 869	1 862 535	163 499	2 110 900	180 809	2 267 350

Source: GTT Tracker

In addition to Thailand, Vietnam, Singapore, Indonesia and Malaysia sales opportunity for fresh/chilled Atlantic salmon particularly Norwegian salmon is fast growing in the Philippines. In 2023, the Philippines recorded a 16% growth in imports of Norwegian salmon at 447 MT of in 2023 against the previous year.

In terms of supply, the top five main suppliers for fresh/chilled Atlantic salmon to Asia are Norway, Australia, Chile, Faroe Island and the UK. Norway dominated the Asian market with 72% market share, with a growth in exports by 5.7% at 130 121 MT in 2023 against 2022 with greater demand recorded for China. Among the main suppliers, increases were recorded (except for Faroe Island), particularly Chile with a 156.5% at 18 137 MT from 7 070 MT in 2022. The increased demand from China has been the major contributor in the growth of fresh/chilled salmon exports from Chile in Asia, taking into consideration the signed agreement of Chile with China to increase the export of aquaculture products, in line with a new protocol for inspection, quarantine and veterinary health requirements (*Source: Globefish Highlights 1/2024*).

FISH SPECIES TRADE NAMES	PRODUCT FORM & GRADING	INDICATIVE PRICE in US\$/KG		PRICE REFERENCE & MARKET AREA	ORIGIN
ATLANTIC SALMON	Fillet, fresh	2-3 lb/pc	9.25-9.50/lb +	Wholesale NE, USA	Europe
		3-4 lb/pc	9.35-9.60/lb -		
	Fillet, fresh	2-3 lb/pc	6.05-6.20/lb +	Wholesale Miami, USA	Chile
		3-4 lb/pc	6.25-6.40/lb =		
		4-5 lb/pc	6.35-6.50/lb =		
GROUPE <i>Epinephelus spp</i>	Whole, medium		8.38 =	Wholesale Rio de Janeiro	Brazil
MUD GROUPE	Whole, fresh	HK\$ 99.00 -140.25	+ 12.66-17.93	Wholesale Hong Kong	Hong Kong
BROWN SPOTTED GROUPE <i>E. coioides</i>	Whole, fresh/chilled	MYR 28.77	= 6.07	Wholesale Penang,	Thailand
RED GROUPE (Pacific)	Whole, gutted, chilled		6.75-7.25/lb	fob Southeast, USA	Central America
YELLOW CROAKER	Whole, fresh	HK\$ 38.00-115.50	- 4.86-14.77	Wholesale Hong Kong	Southeast Asia/ China
CROAKER <i>Micropogon furnieri</i>	Whole	Large	2.17 -	Wholesale Sao Paolo, Brazil	Brazil
		Medium	1.28 -		
		Small	0.99 -		
PACIFIC CROAKER <i>Cynoscion albus</i>	Whole	Small	8.42 +	Wholesale Costa Rica	Costa Rica
		Large	12.88 +		
MANGROVE SNAPPER	Whole, fresh/chilled	MYR 31.78	= 6.70	Wholesale Penang, Malaysia	Thailand/ Indonesia
LANE SNAPPER <i>Lutjanus guttatus</i>	Eviscerated, chilled	1-2 lb/pc	4.50-4.85/lb -	fob Southeast, USA	South America
		2-4 lb/pc	4.75-4.95/lb -		
YELLOWTAIL SNAPPER <i>Lutjanus argentiventis</i>	Eviscerated, chilled	1-2 lb/pc	4.95-5.25/lb -		
		2-4 lb/pc	5.25-5.50/lb -		
SILK SNAPPER	Eviscerated, chilled	1-2 lb/pc	4.75.5.00/lb		
		2-4 lb/pc	4.50-4.75/lb		
SEA PERCH <i>Lateolabrax japonicas</i>	Whole, fresh	HK\$ 66.00-92.40	+ 8.44-11.82	Wholesale Hong Kong	China/ Hong Kong
THREADFIN BREEM	Whole, fresh/chilled, small	MYR 11.22	= 2.37	Wholesale Kuala Lumpur, Malaysia	Malaysia
DOLPHIN FISH (<i>mahi mahi</i>)	Whole		3.25 =	Wholesale Rio de Janeiro, Brazil	Brazil
	H&G, chilled (air-flown)	10-15 lb/pc	5.65-5.85/lb +	fob Southeast, USA	South America
5-10 lb/pc	4.95-5.25/lb +	15 lb/pc and up	5.75-6.00/lb +		

FISH SPECIES TRADE NAMES	PRODUCT FORM & GRADING	INDICATIVE PRICE In US\$/KG		PRICE REFERENCE & MARKET AREA	ORIGIN
WHITE POMFRET	Whole, Medium fresh/chilled	MYR 36.63	= 7.73	Wholesale Kuala Lumpur, Malaysia	Thailand & Indonesia
	Whole, fresh/chilled	HK\$ 90.00-170.00	- 11.51-21.74	Wholesale Hong Kong	Local / Imported
BLACK POMFRET	Whole, fresh/chilled	MYR 22.68	= 4.78	Wholesale Penang, Malaysia	Thailand
	Whole, fresh/chilled	HK\$ 29.00-72.60	- 3.70-9.26	Wholesale Hong Kong	Hong Kong/ China
CHINESE POMFRET	Whole, fresh	HK\$ 528.00-594.00	+ 67.52-75.96		
BOMBAY DUCK	Whole, fresh	HK\$ 23.00 – 69.30	+ 2.94-8.86		
SCAD MACKEREL	Whole, fresh	HK\$ 36.00 – 99.00	= 4.60-12.66		
SPANISH MACKEREL <i>Scomberomous spp</i>	Whole, Medium fresh/chilled	MYR 30.48	= 6.43	Wholesale Kuala Lumpur, Malaysia	Thailand & Indonesia
INDIAN MACKEREL <i>Rastrelliger spp</i>	Whole, fresh/chilled	MYR 11.84	= 2.50	Wholesale Penang, Malaysia	Thailand
HARDTAIL SCAD	Whole, fresh	MYR 7.50	= 1.58		
HAIR TAIL (Ribbon Fish)	Whole, fresh	HK\$ 30.00-82.50	= 3.84-10.55	Wholesale Hong Kong	Southeast Asia
TILAPIA	Fillet, chilled, boneless, skinless	3-5 oz/pc	4.65-4.85/lb =	Wholesale Miami, USA	Latin America
		5-7 oz/pc	4.65-4.85/lb =		
		7-9 oz/pc	4.75-4.95/lb =		
CHANNEL CATFISH	Fillet, fresh	3-5 oz/pc	5.10-5.85/lb =	Wholesale NY, USA	USA
		5-7 oz/pc	5.10-5.85/lb =		
CONGER EEL	Whole, fresh	HK\$ 40.00-89.10	+ 5.12-11.39	Wholesale Hong Kong	Hong Kong/ China
BROWN SPOTTED GROUPE	Live	HK\$ 110-314	+ 14.07-40.15		
GREEN GROUPE	Live	HK\$ 120-260	+ 15.35-33.25		
LEOPARD CORAL GROUPE	Live	HK\$ 405-660	= 51.79-84.40		
BROWN MARBLED GROUPE	Live	HK\$ 220-396	= 28.13-50.64		
RED GROUPE	Live	HK\$ 1650-1980	= 211-253.20		
MANGROVE SNAPPER	Live	HK\$ 59-175	= 7.54-22.38		
MALABAR RED SNAPPER	Live	HK\$ 74-170	+ 9.46-21.74		
RUSELL SNAPPER	Live	HK\$ 105-231	= 13.43-29.54		
POMPANO	Live	HK\$ 66-100	= 8.44-12.79		

FROZEN FISH & FILLET

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15 May 2024

Prices in US\$/kg if not otherwise stated

Supplies of mackerel has been reduced over the years following the over exploitation of fishing areas. Particularly in the North Sea, where mackerel's Total Allowable Catch (TAC) of 739 387 MT have been agreed by the coastal States.
Source: Globefish Highlights 1/2024

In 2023, **exports of whole frozen mackerel** decreased by 12.4% at 1.279 million MT compared to the 2022. Since 2021, decreases have been seen mainly because of the less supplies from the major exporters Norway and Japan. When compared to 2021, with Japan the second top exporter then, supplies have dropped significantly by 57.4% in 2023. In 2023, China became the leading exporter of whole frozen mackerel with a 31.8% growth surpassing Norway, whose exports dropped by 10.7%. Meanwhile, Korea (Republic of) had a major jump from top 6 in 2022 to top 3 in 2023. After a record of decreasing supplies from 2019-2021, it significantly increased by 118.5% and 221% in 2022 and 2023 respectively against 2021.

Exports of Frozen Mackerel (MT)					
Top 10 Suppliers	2019	2020	2021	2022	2023
China	285 147	163 039	157 860	239 071	315 057
Norway	223 190	285 517	370 361	322 412	287 722
Korea (Republic of)	43 879	35 712	34 437	75 252	110 582
Netherlands	133 230	95 479	116 769	107 845	90 765
Japan	169 279	171 327	176 690	125 114	75 207
United Kingdom	47 063	54 062	49 937	53 694	68 296
Iceland	84 010	66 396	61 677	34 974	49 356
Ireland	49 167	53 162	64 784	43 714	45 929
Peru	8 846	18 893	21 270	12 622	23 232
Taiwan	16 413	10 977	14 245	7 202	23 050
Germany	20 699	26 591	15 867	19 004	22 960
Namibia	11 808	11 682	19 382	19 818	21 898
Total (including others)	1 318 185	1 369 482	1 653 734	1 460 680	1 278 922

Source: Global Trade Tracker

African countries were the major importers of whole frozen mackerel for which imports increased by 1% in 2023 compared to the previous year. Among the top five markets, imports increased for all except for Burkina Faso. Meanwhile, imports from the Netherlands have significantly dropped from 3rd spot in 2022, to 8th spot in 2023 after a decline of 16.7%.

Imports of Frozen Mackerel (MT)					
Top 10 Markets	2019	2020	2021	2022	2023
Cote d'Ivoire	127 308	132 287	148 742	140 577	160 569
Burkina Faso	103 418	120 529	131 998	125 543	124 712
Nigeria	145 971	71 079	61 191	83 227	123 190
Ghana	112 937	54 827	87 071	91 793	106 416
Indonesia	47 571	23 806	44 952	78 599	105 145
Vietnam	95 859	85 830	96 935	93 944	95 921
Philippines	62 597	44 437	49 115	78 435	95 043
Netherlands	67 288	89 884	107 426	103 399	86 164
Thailand	100 835	69 781	81 375	92 197	78 959
Japan	65 866	52 514	73 532	62 415	77 170
Egypt	171 108	182 321	89 114	47 288	65 738
China	130 156	99 925	81 329	90 814	53 670
Total (including others)	1 767 163	1 584 043	1 688 423	1 618 221	1 634 990

Source: GTT Tracker

Indonesia, Philippines, Thailand, Vietnam, and Malaysia are the major market destinations of whole frozen mackerel from China following re-processing to canned products. As for Norway's bigger sized mackerels, Japan, Korea (Republic of) and China are the top importers for domestic consumption. Meanwhile the shift of imports of African markets went to Korea (Republic of) supplies, particularly Ghana, Cote d'Ivoire, and Nigeria, having small pelagic species as one of their major fish imports for domestic consumption.

FISH SPECIES TRADE NAMES	PRODUCT FORM & GRADING	INDICATIVE PRICE in US\$/KG	PRICE REFERENCE & MARKET AREA	ORIGIN
ATLANTIC SALMON	Portions 4 oz/pc 6.85-7.10/lb =	6 oz/pc 7.00-7.40/lb = 8 oz/pc 7.30-7.60/lb =	fob Miami, USA	Chile
	Farmed, fillet and portions, PBO 2-3 lbs/pc 5.45-5.65/lb =	3-4 lbs/pc 5.65-5.85/lb = 4-5 lbs/pc 6.00-6.20/lb =		
COD <i>Gadus morhua</i>	Tails, Bnls/Sknls, IQF	3-6 oz/pc 4.35-4.65/lb =	Ex-warehouse NY, USA	China
	Loins, Bnls/Sknls, IQF	3-8 oz/pc 5.00-5.20/lb =		
	Fillet, IQF 4-8 oz/pc 4.50-4.70/lb =	8-16 oz/pc 4.50-4.70/lb = 16-32 oz/pc 4.50-4.70/lb =		
INDIAN MACKEREL	Whole round, 10 kg pack, IQF, 100% net weight U/5 kg 2.50 +	4/6 kg 2.30 6/8 kg 2.05 8/10 kg 1.75	cfr Vietnam	Kochi, India
HADDOCK	Fillet, IQF, Bnls/Sknls 6/8 oz/pc 3.40-3.65/lb = 8/10 oz/pc 3.40-3.65/lb =	10/12 oz/pc 3.40-3.65/lb = 12 oz/pc up 3.40-3.65/lb =	Ex-warehouse NY, USA	China
FLOUNDER	Fillet, IQF, 10 lb pack 3 oz/pc 3.00-3.20/lb = 4 oz/pc 3.00-3.20/lb =	5 oz/pc 3.10-3.30/lb = 6 oz/pc 3.50-3.70/lb =		
ALASKA POLLACK <i>Theragra chalcogramma</i>	Fillet, 10 lbs pack, boneless, IQF	2/4 oz/pc 1.65-1.85/lb = 4/6 oz/pc 1.65-1.85/lb = 6/8 oz/pc 1.65-1.85/lb =		
CHILEAN SEABASS	Portions 6 oz/pc 20.25-20.75/lb = Whole, skin-on, H&G, boxed	8 oz/pc 20.75-21.25/lb = 10 oz/pc 20.25-20.75/lb = 6/8 oz/pc 15.50-16.25/lb = 8/10 oz/pc 15.50-16.50/lb =		
BLACK TILAPIA	Whole, gutted, IQF, scale less, 10 kg pack, 30% glaze	10/12 oz/pc 15.50-16.50/lb = 550/750 gm/pc 1.32 =	cif Mexico	Kochi, India
DOLPHIN FISH <i>(mahi-mahi)</i>	Portions, boneless, skinless 4 oz/pc 4.25-4.75/lb =	6 oz/pc 5.50-6.10/lb = 8 oz/pc 6.00-6.30/lb =	Ex-warehouse, New York, USA	Peru
	Fillet, skin on, IQF, 10 kg pack, 10% glaze	500/1000 gm/pc 4.90 = 2000 gm/pc up 4.90 =	cfr Italy	Kochi, India
QUEEN FISH	Whole, round, IQF, variable weight in PP bags, 100% net weight	5k up 1.65	cfr Africa	Oman
LEATHER JACKET FISH	Whole, round, IQF, 20 kg pack, 100% net weight	1000 gm/pc up 3.90 =	cfr China	Andhra Pradesh
OCEAN PERCH	Fillet, Skin-on/Boneless	4/6 pc/oz 2.60-2.80/lb = 6/8 pc/oz 2.60-2.80/lb =	Ex-warehouse NY, USA	China
REEF COD	Whole round, red belly, 10kg block, 100% net weight	100/200 gm/pc 0.80 500/700 gm/pc 2.40	cfr Africa	Gujarat, India
TILAPIA <i>O. niloticus</i>	Fillet	4.42 -	Wholesale Mexico	Mexico
	Fillet, IQF (no moisture added) 3/5 oz/pc 3.00-3.15/lb +	5/7 oz/pc 3.05-3.20/lb + 7/9 oz/pc 3.15-3.30/lb +	Ex-warehouse, New York, USA	China
BARRACUDA	Whole, round, IQF, 10 kg pack, 100% net weight	1/2 kg/pc 2.15 = 2/3 kg/pc 2.15 =	cfr UK	Gujarat, India
CATFISH <i>Pangasius sp</i>	Fillet, skinless, IQF, 20% glaze	170/220 gm/pc 2.40 -	cfr Belgium	Vietnam
	Striped (<i>Swai</i>), fillets, skinless, boneless 3/5 oz/pc 1.80-2.00/lb =	5/7 oz/pc 1.80-2.05/lb = 9/11 oz/pc 1.80-2.00/lb =	Ex-warehouse, New York, USA	China
	China catfish, fillets, skinless, boneless	3/5 oz/pc 2.85-3.05/lb = 5/7 oz/pc 2.90-3.10/lb =		
CATFISH <i>Ictalurus sp</i>	Fillet, boneless, skinless	3/5 oz/pc 5.30-5.85/lb = 5/7 oz/pc 5.40-5.95/lb =		USA

CHILLED & FROZEN TUNA

1US\$ = JPY 155.38

INFOFISH Trade News, No. 5/2024

Prices in US\$/MT if not otherwise stated

15 May 2024

Sashimi and non-canned tuna trade**Japan**

The *Golden Week* festival in Japan celebrated throughout the country from 27th April to 6th May this year, generated much demand for fresh and frozen high value tuna in the Japanese *sashimi* trade. Unlike the other years, the price hike of bluefin and oily bigeye tuna was nominal this year in the *sashimi* trade, creating additional seasonal demand in the restaurants and catering business. Reportedly, Japan received three million foreign tourists in March 2024. Demand for *sashimi* tuna increased significantly during March to May this year, that helped with reducing domestic inventories of the ultra-frozen tuna fillets in the wholesale trade.

The *Toyosu Fish market* in Tokyo was closed from 28 - 29 April and from 3 – 5 May in conjunction with the *Golden Week* celebrations. However, the *sashimi* tuna trade is now in the low consumption season which will continue until the summer holiday season begins in July. Generally, during this period (June) the consumption of raw fish including tuna, is reduced significantly in Japan because of the hot weather.

USA

In 2023, overall demand for non-canned tuna in the USA was impacted by low demand for non-*sashimi* grade tuna in the retail trade, resulted in a 23% fall in the annual imports of tuna fillet and steaks in comparison with 2022. However, good demand for fresh tuna persisted from the large number of Japanese restaurants in the USA and supported the high value tuna trade in this market. The US remained the top importer of fresh tuna prior and after the *COVID* pandemic.

USA: Imports of fresh and frozen tuna, January-December 2019-2023, in MT

Tuna /Product group	2019	2020	2021	2022	2023	% change 2023/2022
Fresh/chilled, dressed	22 783	16 361	21 417	22 753	23 383	+2.6
Frozen tuna, whole and dressed	5 979	2 916	5 636	9 005	4 759	-47.8
Frozen tuna loins/ fillets	40 854	33 257	36 725	47 928	36 895	-23.2
Total tuna, fresh and frozen	69 616	52 534	63 778	79 686	65 037	-17.7

Source: US NMFS

Raw materials for canning and other uses**Southeast
Asia and
Europe**

Global demand for frozen tuna raw material seemed to be improving since the first quarter of 2024, while frozen skipjack prices have bottomed out from May. In comparison with 2023, frozen tuna imports in Thailand were 20.7% higher at 221 645 MT during the first quarter of 2024. China imported 24 600 MT frozen tuna during this period in comparison with less than 10 000 MT imports a year ago. Tuna canners in Europe have started to import more raw materials, whole frozen and cooked loins from the first quarter of 2024.

The delivery price of frozen skipjack to Thailand from the Western and Central Pacific increased by US\$ 50/MT in May at US\$ 1350/MT. Frozen yellowfin prices in the Indian Ocean have been firm for a while in response to strong demand from European tuna canners.

Japan

In Japan, the ex-vessel prices of frozen skipjack and yellowfin at the Yaizu port are still weak as landings increased by 21% for skipjack at 28 460 MT and 41% for yellowfin at 4 088 MT during the first four months in 2024. Lower catches of albacore are keeping its prices firm.

FISH SPECIES TRADE NAMES	PRODUCT FORM & GRADING	INDICATIVE PRICE In ¥/KG US\$/MT		PRICE REFERENCE & MARKET AREA	ORIGIN
BLUEFIN <i>Thunnus thynnus</i>	G&G, frozen	¥ 1944-7020 +	12511-45180/mt	Auction Toyosu Market, Tokyo, Japan	Japan
SOUTHERN BLUEFIN <i>Thunnus maccoyii</i>		¥ 756-4320 +	4865-27803/mt		
BIGEYE <i>Thunnus obesus</i>		¥ 788-2700 -	5071-17377/mt		
YELLOWFIN <i>Thunnus albacares</i>		¥ 972-2916	6256-18767/mt		
	H&G, chilled (air-flown)	Grade 1	7.25-7.75/lb +	Wholesale East Coast, USA	South America
		Grade 2+	4.25-4.50/lb -		
	Loins, (cleaned), IQF, CO treated, vacuum packed	3-5 lb/pc	-	Wholesale New York, USA	Asia
		5-8 lb/pc	4.95-5.25/lb =		
	8 lb/pc and up	4.95-5.25/lb =			
	Steaks (CO treated)	4 oz	4.00-4.30/lb =		
		6 oz	4.90-5.20/lb =		
		8 oz	5.00-5.30/lb =		
SWORDFISH	H&G, chilled (air-flown)	100 lb/pc and up	4.25-4.50/lb	Wholesale East Coast, USA	South America
		50-99 lb/pc	4.65-4.85/lb		
	Headless, gutted, IQF, running weight in PP bags	10/25 kg	3.70 =	cfr Italy	India
		50/70 kg	3.70 =		
FROZEN TUNA FOR NON-SASHIMI AND CANNING					
ALBACORE <i>Thunnus alalunga</i>	Round, 10 kg/pc and up	¥ 588 +	3784/mt	Wholesale Yaizu, Japan	Pacific Ocean
YELLOWFIN <i>Thunnus albacares</i>	Round, 10/30 kg/pc		2.50	cfr Vietnam	India
	Round, 10 kg & up/pc	¥ 338 -	2175/mt	Auction Yaizu Market, Japan	(Deepsea P/S)
	Round, > 10 kg/pc		2260/mt -	fob Seychelles	Indian Ocean
	Pre-cooked tuna loins & double cleaned		8800/mt =	cfr Europe	India
SKIPJACK <i>Euthynnus pelamis</i>	Round, 2 kg/pc and up		-	cfr Sri Lanka	
	Round, 1.8 kg/pc and up	¥ 185 -	1191/mt	Auction Yaizu Market, Japan	S W Pacific (Purse seiner)
			1300/mt =	cfr Bangkok, Thailand	Western Pacific
			1400/mt -	cfr Manta, Ecuador	Eastern Pacific
	Round, 2 kg/pc		1340/mt -	fob Seychelles	Indian Ocean
	Round		1450/mt =	Ex-vessel Ecuador	Eastern Pacific
Precooked loins		6500/mt =	cfr Europe	India	

(For the prices of processed/value-added products, please see pages 19)

FROZEN SHRIMP

INFOFISH Trade News, No. 5/2024

15 May 2024

FROZEN SHRIMP

US\$ = JPY 155.38

WORLD

Production and supply: Farmed shrimp production slowed down in Ecuador linked with the prolonged El Niño and draught that led to a 60-day state of emergency from mid-April followed by power rationing.

In Asia, the first harvest of new season’s farmed shrimp took place in April and did not show much increase in comparison with last year, which was affected by low market prices worldwide.

In 2023, black tiger shrimp production had a real ‘come back’ at 500 000 MT and held 10% share in Asia’s farmed shrimp production at over 500 000 MT. China was the lead producer (180 000 - 200 000 MT), followed by Vietnam (153 000 MT), India and Indonesia (50 000 MT each) and Bangladesh (70 000 MT).

Meanwhile, the revised data on 2023 farmed shrimp production in China showed significant rise at 1.8 million MT contributed by the greenhouse aquaculture sector. This supply source in China is likely to continue in 2024.

Imports in 2024

World Trade for shrimp (Top Exporters and Importers), 1000 MT January-March 2022-2024									
Exporters	Exports			% change 2024/2023	Importers	Imports			% change 2024/2023
	2022	2023	2024			2022	2023	2024	
	January-March			January-March					
Ecuador	242.1	298.1	275.7	-7.7	USA	221.6	180.9	182.9	+1.0
India	133.5	153.4	142.6	-7.0	China	192.0	258.0	251.0	-2.7
Vietnam	81.5	63.8	61.5	-3.6	Spain	38.6	39.2	30.5	-22.3
Indonesia	66.2	58.7	47.5	-19.2	Japan	45.1	42.0	45.2	+7.6
Thailand	31.9	27.5	29.1	+5.6	Korea Rep.	23.5	21.4	23.7	+10.9
China	31.2	30.6	31.7	+4.3	United Kingdom	19.4	16.5	15.7	-5.3
Argentina	26.0	41.8	33.5	-19.8	Canada	14.6	12.8	14.4	+12.3

Source: Global Trade Tracker

China: With less than three percent decline in total supply, China remained the top importer of shrimp during January-March 2024. In comparison with 2023, imports were lower but remained above the 2022 and 2021 levels.

China: Shrimp Imports from leading suppliers, January-March 2023-2024, in MT			
Origin	2023	2024	% change 2024/2023
Ecuador	292 248	275 383	-5.7
India	153 430	142 605	-7.0
Vietnam	64 670	64 422	-0.4
Indonesia	58 718	47 185	-19.6
Thailand	27 555	29 106	+5.6
Argentina	41 843	33 556	-19.8
Canada	13 317	10 901	-18.1
Greenland	23 160	13 439	-41.9
Venezuela	10 590	13 160	+24.3
Total (including others)	258 042	251 037	-2.7

USA/Canada: Imports in North America improved during the first quarter of 2024 against the same period in 2023. The drop in US imports reversed but marginally (+1.0%) at 182 863 MT; from this total, 50% was the popular raw peeled shrimp. Canada had a better score during this period at 12.3% rise in imports.

Europe: In the European Union, most markets are yet to show positive trends in imports, although there are indications of improved demand at the end consumers' level. Supplies of imported shrimp during the first quarter of 2024 fell below last year's in Spain, the Netherlands, Germany, Denmark, Italy, and increased marginally in France (+1.3%).

In Southeast Asia and Far East, cumulative imports recorded during January-March 2024 were positive in many markets associated with high demand during the Lunar New Year in February 2024. Notably, post New Year festival demand pattern remains moderate particularly for fresh head-on shrimp in the retail trade

OUTLOOK

A modest growth is projected in the global shrimp trade in 2024, tempered by low prices and supply dynamics. Ecuador, the producer and exporter of farmed *vannamei* will continue to influence global supply and exports. However, the recent restriction on the country's power supply affected by the El Nino is likely to restrict aquaculture production and exports in Ecuador during May-June.

In Asia, overall production is expected to increase as the farming season continues until October/November; this will balance global supply and demand while any significant rise in ex-farm and export prices is doubtful.

In the international trade, all focus is on China where monthly imports in 2024 fell below last year's during first quarter of the year. The expected rise of China's local supply from the seasonal harvests, will be challenging to foreign shrimp suppliers in the coming months. For the rest in Oriental Asia, retail demand for fresh shrimp will continue to support businesses at firm prices.

In the USA, some resurgence in demand growth is probable but from a low point with a gradual recovery. The retail sector has played a key role in the slow rebound of market demand.

Demand recovery in Europe is linked with the catering and restaurant trade during the summer holiday months further influenced by the supply and market prices in the coming months.

INFOFISH Trade News, No 5/2024 15 May 2024		SHRIMP PRICES Price in US\$/kg if not otherwise stated			1 US\$ = MYR 4.74 1 US\$ = HK\$ 7.82	
FISH SPECIES TRADE NAMES	PRODUCT FORM & GRADING	INDICATIVE PRICE In US\$/KG		PRICE REFERENCE & MARKET AREA	ORIGIN	
Shrimp Live	Medium	HK\$ 75-528	+ 9.59-67.52	Hong Kong	Southeast Asia	
	Large	HK\$ 200-825	+ 25.58-195.50			
Mantis shrimp Live		HK\$ 83-198	+ 10.61-25.32			
Vannamei, head-on, frozen	Medium	MYR 26.55	= 5.60	Wholesale Kuala Lumpur, Malaysia	Malaysia	
Vannamei, HLSO, IQF, 6 x 1.8 kg block, 100% net count	41/50	5.30 -	71/90	4.70 -	cfr China	India
	51/60	5.10 -	91/110	4.50 -		
	61/70	4.90 -				
Deep sea shrimp, PUD, IQF 10 x 2 kg block, 100% net weight	100/200	4.60 +	300/500	3.70	Ex-warehouse New York, USA	Gulf of Mexico
	200/300	4.20 +	500/800	3.30 +		
Sea-caught shrimp, PUD, IQF 6 x 2 kg block, 100% net weight	U/20	8.60	80/120	6.50		
White (wild) HLSO, block frozen	Un/10	12.90/lb =	26/30	4.00/lb =	Latin America	
	Un/12	11.05/lb =	31/35	3.90/lb =		
	Un/15	7.55/lb =	36/40	3.75/lb =		
Vannamei, HLSO, block frozen	16/20	5.20/lb =	41/50	3.15/lb =	Central/South America	
	21/25	4.60/lb =	51/60	3.05/lb =		
	26/30	3.80/lb +	71/90	2.85/lb +		
	31/35	3.60/lb +	91/110	2.75/lb +	Asia	
	36/40	3.45/lb =				
	8/12	7.30/lb =	26/30	3.90/lb +		
	Un/15	6.15/lb +	31/35	3.60/lb +		
	Vannamei, HLSO, easy-peel, IQF, block frozen	16/20	4.45/lb +	36/40	3.45/lb +	Latin America
		21/25	4.10/lb +	41/50	3.45/lb +	
		26/30	4.05/lb =	71/90	-	
31/35		3.60/lb +	91/110	2.75/lb +		
Vannamei, HOSO	8/12	6.55/lb =	31/40	3.70/lb =	Asia	
	Un/15	5.45/lb +	41/50	3.35/lb =		
	16/20	4.45/lb =	51/60	3.05/lb =		
Black tiger, HLSO, block frozen	21/25	4.20/lb =	61/70	-	Latin America	
	26/30	4.05/lb =	71/90	-		
	30/40	3.00/lb =	60/70	2.65/lb =		
	40/50	2.85/lb =	70/80	2.55/lb +		
Freshwater, (farmed) easy-peel, IQF, HLSO, block frozen	4/6	18.95/lb =	16/20	6.40/lb =	Asia	
	6/8	14.45/lb =	21/25	5.45/lb =		
	8/12	8.20/lb -	26/30	5.05/lb =		
	13/15	6.80/lb =	31/40	4.15/lb +		
Freshwater, (farmed) easy-peel, IQF, HLSO, block frozen	2/4	12.85/lb +	6/8	10.15/lb +	Latin America	
	4/6	11.20/lb +	8/12	8.05/lb =		

FISH SPECIES TRADE NAMES	PRODUCT FORM & GRADING (IQF)		INDICATIVE PRICE In US\$/KG		PRICE REFERENCE & MARKET AREA	ORIGIN
Black tiger, PTO	6/8	15.15/lb +	16/20	6.40/lb =	Ex-warehouse New York, USA	Asia
	8/12	8.55/lb =	21/25	5.40/lb =		
	13/15	6.85/lb =	26/30	4.75/lb =		
Black tiger, PD	21/25	5.30/lb =	31/40	4.25/lb =		
	26/30	4.70/lb =				
Vannamei, PTO	8/12	7.80/lb =	31/40	3.85/lb +		
	Un/15	5.85/lb =	41/50	3.70/lb =		
	16/20	4.75/lb =	51/60	3.60/lb =		
	21/25	4.35/lb +				
	26/30	4.15/lb +				
Vannamei, PD	16/20	4.85/lb =	51/60	3.65/lb =	DDP New York, USA	India
	21/25	4.40/lb =	61/70	3.50/lb =		
	26/30	4.25/lb =	71/90	3.45/lb =		
	31/40	3.90/lb =	91/110	3.45/lb =		
	41/50	3.70/lb =	100/200	3.40/lb =		
Vannamei, HLSO, easy peel, IQF, 10 x 1 lb bag, treated, 100% net weight	16/20	3.85/lb	26/30	3.15/lb		
	21/25	3.50/lb	41/50	2.70/lb		
Vannamei, PTO, 5 x 2 lbs, IQF, treated, 100% net weight	16/20	4.25/lb	26/30	3.45/lb		
	21/25	3.65/lb				
Vannamei, PD, 5 x 2 lbs carton, IQF, 100% net weight	26/30	3.35/lb	41/50	3.00/lb		
	31/40	3.15/lb				
Vannamei, PD, 6 x 5 lbs polybag, IQF, 20% glaze	31/40	2.60/lb	51/60	2.40/lb	DDP Houston, USA	
	41/50	2.50/lb	61/70	2.35/lb		
Vannamei, HOSO, semi-IQF, 12 x 2 lbs, 100% net weight	30/40	2.50/lb	50/60	2.15/lb	cfr DDP New Jersey. USA	
	40/50	2.30/lb				
Vannamei, HLSO, IQF, 6 x 1.8 kg semi- block, 100% net weight	16/25	9.20	26/30	8.00	cfr Russia	
	21/25	8.50	31/35	7.10		
Vannamei, PD, IQF, 10 x 1 kg polybag, 20% glaze	21/25	6.35	31/35	5.60	cfr Italy	
	26/30	5.80	41/50	5.00		
Vannamei, HLSO, IQF, 10 x 1 kg bag, 5% glaze	16/20	3.30	26/30	3.00	cfr Dominican Republic	
	21/25	3.15	31/40	2.70		
Vannamei, PD, IQF, 6 x 900 gm, 100% net weight, pan frozen	21/25	7.75	31/40	6.45	cfr UK	
	26/30	7.25	41/50	6.15		
Vannamei, HOSO, semi block frozen	60 pcs			4.60 =	cfr South Korea	Vietnam
Black tiger, HLSO, block frozen	4/6	12.60 -	31/40	5.90 -	cfr Japan	
	6/8	11.20 -	41/50	5.50 -		
	8/12	10.20 -	51/60	5.30 -		
	13/15	9.00 -	61/70	5.00 -		
	16/20	8.00 -	71/90	4.80 -		
	21/25	7.00 -	91/120	4.60 -		
Vannamei, HLSO, 10 x 1 kg bag, IQF, 20% glaze, blanched	31/40	5.30	51/60	4.50	cfr Italy	India
	41/50	4.90	61/70	4.10		
Poovalan-karikkady, PUD, IQF, 10 kg pack, 10% glaze, blanched	80/120	5.60	200/300	4.70	cfr France	
	100/200	5.10	300/500	4.50		

FISH SPECIES TRADE NAMES	PRODUCT FORM & GRADING (IQF)	INDICATIVE PRICE In US\$/KG	PRICE REFERENCE & MARKET AREA	ORIGIN
<i>Vannamei</i> , PD, IQF, 10 x 1 kg bag, 35% glaze, blanched	41/50 4.70	61/70 4.07 -	cfr Dominican Republic	India
	51/60 4.30 -	71/90 3.85 -		
Deep-sea shrimp, PUD, IQF, 10 kg pack, 10% glaze, blanched	100/200 4.65	300/500 3.85	cfr France	
	200/300 4.25			
Black tiger, PTO, cooked	13/15 9.60/lb =	26/30 5.65/lb =	Ex-warehouse, New York, USA	Asia
	16/20 7.55/lb =	31/40 4.70/lb =		
	21/25 6.40/lb +	41/50 4.65/lb =		
<i>Vannamei</i> , PTO, cooked	13/15 7.75/lb =	41/50 4.60/lb =		
	16/20 6.20/lb =	51/60 4.45/lb =		
	21/25 5.55/lb =	61/70 3.90/lb =		
	26/30 5.00/lb =	71/90 3.80/lb =		
	31/40 4.75/lb =			
<i>Vannamei</i> , PD, cooked	31/40 4.60/lb =	91/110 4.10/lb =		
	41/50 4.45/lb =	110/150 4.05/lb =		
	51/60 4.40/lb +	100/200 3.95/lb =		
	61/70 4.20/lb =			
	71/90 4.20/lb =			
<i>Vannamei</i> , PTO, IQF, 10 x 2 lb doy zip bag, 100% net weight, cooked	26/30 4.70/lb +	41/50 3.50/lb -	cfr Dominican Republic	India
	31/40 4.10/lb -	51/60 3.05/lb -		
<i>Vannamei</i> , HOSO, 10 kg pack, 40% glaze, cooked	20/40 4.70 =	60/80 4.00 =		
	40/60 4.20 =			
<i>Vannamei</i> , PD, 20 x 1 lb bag, IQF, 30% glaze, cooked	41/50 2.60/lb =	61/70 2.20/lb =		
	51/60 2.45/lb =	71/90 2.15/lb =		
<i>Vannamei</i> , PD, IQF, 5 x 2 lbs bag with header card, treated with STPP 100% net weight, cooked	16/20 5.00/lb	41/50 3.80/lb	DDP New York USA	
	26/30 4.20/lb	51/60 3.05/lb		
	31/40 4.00/lb	61/70 2.95/lb		
<i>Vannamei</i> , PTO, IQF, 5 x 2 lbs, 100% net weight, cooked	16/20 4.40/lb	26/30 3.50/lb		
	21/25 3.70/lb	31/40 3.20/lb		
Deep-sea shrimp, PUD, 10 kg pack, IQF, 100% net count, cooked	100/200 5.20 -	300/500 4.65 -	cfr Denmark	
	200/300 4.80 -			
Black tiger, PTO, 1 kg polybag, cooked	13/15 13.70 =	21/25 12.00 =	cfr USA	Vietnam
	16/30 12.80 =			
NOBASHI PTO, black tiger, tray pack	13/15 9.40 -	26/30 6.80 -	cfr Japan	
	16/20 8.40 -	31/40 6.30 =		
	21/25 7.50 -			
NOBASHI raw breaded, 50% shrimp	26/30 8.60 -	41/50 7.30 -		
	31/40 7.60 -			
SUSHI ebi , black tiger, cooked, tray pack	21/25 10.90 =	26/30 12.00 =		

INFOFISH Trade News, No. 5/2024 15 May 2024		LIVE, FRESH & FROZEN LOBSTER AND CRAB Prices in US\$/kg if not otherwise stated				1US\$ = HK\$ 7.82	
<p>Cuba/China The country has consistently been exporting its high-quality lobsters in China. The Cuban lobster exports have established small yet solidify its presence to Chinese market following the continues ban of Australian lobster. Compared to lobster from Boston, Cuban lobsters are considered more premium as it is more expensive in China. During the Chinese New Year, one Cuban lobster was sold at US\$ 42 against Boston lobsters at US\$ 32.</p>							
FISH SPECIES TRADE NAMES	PRODUCT FORM & GRADING			INDICATIVE PRICE In US\$/KG		PRICE REFERENCE & MARKET AREA	ORIGIN
AMERICAN LOBSTER, live	1 lb/pc	8.50-9.00/lb	-	1 1/4 lb/pc	8.75-9.25/lb	New York, USA	USA
	1 1/8 lb/pc	8.50-9.00/lb	-	1 1/2 lb/pc	9.50-10.00/lb		
RED CRAB, live	HK\$ 205-990 +			26.21-126.60		Wholesale Hong Kong	Southeast Asia
THREE-SPOTTED CRAB, live	HK\$ 83-225 +			10.61-28.77			
ROCK LOBSTER (<i>Panulirus sp.</i>), live	HK\$ 245-363 =					Wholesale Hong Kong	Southeast Asia / Australia
ROCK/SPINY LOBSTER (warm water tails), frozen	3 oz/pc	16.00-16.50/lb	=	10/12 oz/pc	18.25-18.50/lb	Ex-warehouse NY, USA	Brazil
	4 oz/pc	-		12/14 oz/pc	18.25-18.50/lb		
	7 oz/pc	19.00-19.50/lb	=	14/16 oz/pc	18.25-18.50/lb		
	8 oz/pc	20.00-20.50/lb	=				
	5 oz/pc	19.00-19.25/lb	+	10/12 oz/pc	18.00-18.50/lb	Ex-warehouse NY, USA	Caribbean
	6 oz/pc	19.00-19.25/lb	+	12/14 oz/pc	18.00-18.50/lb		
	7 oz/pc	19.00-19.25/lb	+	14/16 oz/pc	18.00-18.50/lb		
	8 oz/pc	19.25-19.75/lb	+	16/20 oz/pc	18.00-18.50/lb		
KING CRAB, red (legs and claws), frozen	6/9 pc/oz	29.00-31.00/lb	+	12/14 pc/oz	-	Ex-Warehouse West Coast, USA	Russia
	9/12 pc/oz	28.00-30.00/lb	+				

FROZEN CEPHALOPODS AND MOLLUSCS

INFOFISH Trade News, No. 5/2024

15 May 2024

Price in **US\$/kg** if not otherwise stated

FISH SPECIES TRADE NAMES	PRODUCT FORM & GRADING	INDICATIVE PRICE in US\$/KG	PRICE REFERENCE & MARKET AREA	ORIGIN
CUTTLEFISH <i>Sepia sp</i>	Whole, cleaned, 10 kg pack, 30% glaze U/1 pc/kg 2.95/lb +	1/2 pc/pc 2.95/lb +	cfr USA	Kochi, India
	Whole, round, 2 x 12 kg block, 100% net weight	1/2 pc/kg 5.25	cfr China	Oman
	Whole, cleaned, 10 kg pack, 30% glaze	U/2 pc/kg 5.90 1/2 pc/kg 5.90	cfr Italy	Kochi, India
BABY CUTTLEFISH	Whole, cleaned, IQF, 10 kg pack, 10% glaze	40/60 pc/kg 3.45 - 60 pc/kg and up 3.35 -		Gujarat, India
	Whole, cleaned, IQF, 10 x 1 kg pack, 20% glaze	40/60 pc/kg 2.95 =		
	20/40 pc/kg 3.50 =	60 pc/kg and up 2.75 =		
SQUID <i>Loligo sp</i>	Whole, cleaned, IQF, 5 x 4 kg block, 100% glaze	U/3 pc/kg 6.10 10/20 pc/kg 3.00	cfr China	Kochi, India
	Whole, round, IQF, 6 x 4 kg block, 100% net weight, land frozen, grade A	U/3 pc/kg 7.10 6/10 pc/kg 6.20		Oman
	Whole, round, 6 blocks variable weight in carton, 100% net weight, on-board frozen, grade A	20/25 pc/kg 5.70 20/40 pc/kg 4.90		
	Whole, round, IQF, 6 x 4 kg block, 100% net weight, land frozen, grade B	U/3 pc/kg 5.70 3/6 pc/kg 5.50 6/10 pc/kg 4.95		
	Tubes	5/8 inch 3.60-3.80/lb =		
	Rings & Tentacles	3/5 inch 4.25-4.45/lb =	Ex-warehouse NY, USA	China
	Tubes & Tentacles	3-5 inch 2.95-3.15/lb =		
		5-8 inch 3.40-3.60/lb =		
	Raw cut rings & tentacles, IQF, skin on, 10 kg block, 20% glaze	40/60 pc/kg 2.80	cfr Italy	Gujarat, India
	Whole, round, IQF, 6 x 4 kg block, 100% net weight, land frozen, grade A	U/3 pc/kg 7.20 6/10 pc/kg 6.30	cfr Europe	Oman
	Whole, round, IQF, 6 x 4 kg block, 100% net weight, land frozen, grade B	U/3 pc/kg 5.80 3/6 pc/kg 5.60	cfr Italy	
	Whole, round, 6 blocks variable weight in carton, 100% net weight, on-board frozen, grade A	20/25 pc/kg 5.80	cfr Spain	
		20/40 pc/kg 5.20		
BABY SQUID	Whole, round, pine bone out, IQF, 12 kg block 10% glaze	100 pc/kg up 1.90 =		

FISH SPECIES TRADE NAMES	PRODUCT FORM & GRADING	INDICATIVE PRICE in US\$/KG	PRICE REFERENCE & MARKET AREA	ORIGIN
OCTOPUS <i>Octopus vulgaris</i>	Whole, round, 5 x 4 kg block, short leg, 100% net weight	100/200 gm/pc 3.65 = 300/500 gm/pc 3.65 =	cfr Vietnam	Kochi, India
	Whole, round, 5 x 4 kg block, 100% net weight	100/200 gm/pc 3.60 - 200/500 gm up 3.60 -	cfr China	
BABY OCTOPUS	Whole, cleaned, semi-block, flower shape, Semi-IQF 12 x 2 lbs, 30% glaze	16/20 pc/kg 1.65/lb - 26/40 pc/kg 1.65/lb - 40/60 pc/kg 1.65/lb -	cfr USA	
	Whole, cleaned, semi-IQF, 12 x 2 lbs semi block, flower shape, 100% net weight	16/20 pc/kg 1.98/lb = 26/40 pc/kg 1.98/lb = 40/60 pc/kg 1.98/lb =		
	Whole, cleaned, IQF, 10 x 1 kg polybag, 25% glaze	20/40 pc/kg 3.90 - 40/60 pc/kg 3.90 - 10/20 pc/kg 3.90 -		
	Whole, round, 10 x 2 kg block, 100% net weight	20/40 pc/kg 3.35 = 40/60 pc/kg 3.35 =	cfr China	
	OCTOPUS <i>(Pulpo)</i>	2/4 oz/pc 3.95/lb - 4/6 oz/pc 5.20/lb -	6/8 oz/pc 6.25/lb - 8 oz/pc and up 6.25/lb -	
CLAM <i>(Chocolata)</i>	Mixed sizes, large	3.95 -	Wholesale Mexico	Mexico
OYSTER	In bags with water without shell	2 nd quality bag 30 to 35 kg 5.30 +		
FROGLEGS	Mixed sizes, 2 nd quality	9.90 -		

DRIED, SALTED, SMOKED FISH / FISHMEAL & FISH OIL **15 May 2024**
INFOFISH Trade News, No. 5/2024

FISH SPECIES TRADE NAMES	PRODUCT FORM & GRADING	INDICATIVE PRICE in US\$/KG	PRICE REFERENCE & MARKET AREA	ORIGIN	
HORSE MACKEREL	Salted, dried	1.47 -	Wholesale Mexico	Mexico	
GROUPER	Salted, dried	5.42 -			
SALMON	Smoked	13.85 -			
RAINBOW TROUT	Smoked	5.01 -			
TUNA	Smoked	7.96 -			
TILAPIA	Salted, dried	4.83 +			
SNOOK	Salted, dried	9.13-9.43 +			
RAY FIN	Dried, salted	1.94 +			
COD	Salted, dried	14.73 -			Campeche Mexico
SHRIMP	Raw Dried/Salted-Whole			Mexico	
	Small	5.60-6.19 -			
	Medium	8.37-8.96 -			
	Large	10.90-11.49 -			
	Raw Dried/Salted-Head off				
	Small	6.95-7.54 -			
	Medium	9.72-10.31 -			
	Large	11.79-12.37 -			
	Cooked Dried/Salted-Whole				
Small	5.89-6.48 -				
Medium	9.13-9.55 -				
Large	11.70-12.14 =				
FISHMEAL	Latin American fishmeal prices per MT:				
	<u>Destination</u>	<u>Type</u>	<u>Terms</u>	<u>Price</u>	<u>Product Shipment Date</u>
	China	SD/67/120/1000	FOB Callao	-	
	China	SD/68/150	FOB Callao	-	
	China	SD/67/120	FOB Callao	-	
China	SD/68/100/500	FOB Callao	-		
FISH OIL	Peru fish oil prices per MT:				
	<u>Destination</u>	<u>Type</u>	<u>Terms</u>	<u>Price</u>	<u>Product Shipment Date</u>
	Chile	Crude OMG 30	FOB Callao	-	
	Chile	Crude OMG 27	FOB Callao	-	

INFOFISH Trade News, No. 5/2024		PROCESSED AND SEMI-PROCESSED PRODUCTS			15 May 2024		
SPECIES	PRODUCT	GRADING & INDICATIVE PRICES In US\$			PRICE REFERENCE & MARKET AREA	ORIGIN	
SQUID <i>Loligo sp</i>	Blanched, rings, IQF, 10 kg pack, 10% glaze	60 pc/kg and up		4.05 =	cfr France	Kochi, India	
	Blanched, tentacles, IQF, 10 kg pack, 10% glaze			-	cfr Italy		
CATFISH	Frozen, breaded fillet	5.00-5.45/lb =	Steaks	3.55-3.80/lb =	Wholesale, New York, USA	USA	
	Breaded fingers	5.00-5.45/lb =	Nugget, frozen	1.75-2.00/lb =			
FISH NUGGET				4.07 -	Wholesale Mexico	Mexico	
FISH STEAK	Breaded			5.77 -			
MUSSELS	Whole shell, cooked, medium			4.10-4.20/lb =	Ex-warehouse NY, USA	New Zealand	
SURF CLAMS <i>Paphia nudulata</i>	Meat, boiled	200/300 pc/kg	4.00 =	800/1000 pc/kg	3.30 -	cfr Japan	Vietnam
		300/500 pc/kg	3.90 =	1000/1500 pc/kg	3.10 -		
		500/800 pc/kg	3.60 -				
WHITE CLAM <i>Meritrix iyata</i>	Whole, round, boiled, IQF, 1 kg/10/carton		60/80 pc/kg	2.35 +	cfr Portugal		

European Union Tuna

The European Union, the world's largest market for canned and processed tuna, imported less in 2023 affected by the dormant consumer demand for ready-to-eat tuna products. In comparison with 2022, there was a 6% shortfall in imports of the HS 16014 product group at 633 430 MT, including cooked frozen tuna loins (168 320 MT). European tuna canners in Spain, Italy, France, and Portugal are the main users of cooked loins, for reprocessing higher value ready-to-eat products.

Following the overall demand trend in the EU market, imports from non-EU countries also declined by 5.7 % year-on-year at 429 732 MT including 166 400 MT of cooked loins. The leading suppliers were Ecuador, Papua New Guinea, Mauritius, Seychelles, the Philippines, and China.

European Union Imports of canned and processed tuna, January-December 2021-2023, in 1000 MT				
Source	2021	2022	2023	% change
Ecuador	132.02	128.44	124.35	-3.2
Spain	102.33	103.78	111.53	-7.7
Papua New Guinea	49.33	49.69	40.61	-18.4
Other countries	365.6	392.68	356.94	-9.1
Total EU imports	649.28	674.6	633.43	-6.1

Source: Eurostat

During the first quarter of 2024, demand for raw frozen tuna and cooked loins seemed to have improved from European canners, particularly for frozen yellowfin tuna, which is an indication of improved consumer demand in the EU during the forthcoming summer months.

FISH SPECIES TRADE NAMES	PRODUCT FORM & GRADING	INDICATIVE PRICE In US\$/Carton	PRICE REFERENCE & MARKET AREA	ORIGIN
TUNA in oil solid	48 x 170 gm, easy open	43.46 -	Wholesale Mexico / Aguas Calientes	Mexico
TUNA in water solid	24 x 170 gm	42.28 -		
SARDINE in tomato Sauce	Whole box can, 24 x 425 gm	40.60 -	cfr Aguas Calientes	
SARDINE in oil <i>Clupea pilchardus</i>	Plain 1/4 club 30 (125 g net)	20.00 =	cfr Germany (0% duty)	Morocco
	Whole box 50 x 125gm, easy open	-	fob Itajai for Latin America	Brazil
	24 x 425 gm	55.10 -	cfr Zacatecas Mexico	Mexico
MACKEREL in oil	100 x 125 gm / 1/4 club	64.00 =	cfr Germany (0% duty)	Morocco
SALMON	24 x 213 gm	Pink salmon 39.24 =	fob Alaska	Alaska
		Sockeye salmon 59.40 =		

REPUBLIC OF KOREA FISHERY TRADE (2019-2023) Fishery Imports

(MT)

HS Codes		2019	2020	2021	2022	2023
0301	Live fish	31 058	30 009	30 278	31 509	32 805
0302	Fresh fish, not fillet	28 565	29 140	33 760	25 711	24 601
0303	Frozen fish, not fillet	668 735	666 785	783 191	821 692	567 890
0304	Fillet, other fish meat	166 440	172 102	180 041	192 213	189 078
0305	Fish, dried, salted etc.	14 401	13 281	11 933	11 574	13 095
0306	Crustaceans	141 319	138 241	129 970	132 051	128 604
0307	Other seafood	238 591	252 210	233 753	236 442	249 765
1604	Fish, prepared/preserved	29 473	26 245	28 175	31 590	35 562
1605	Crustaceans, molluscs, prepared/preserved	85 827	85 774	88 122	91 391	92 623
Total	<i>(including others)</i>	1 404 409	1 422 464	1 519 223	1 574 173	1 341 592

(US\$ 1000)

HS Codes		2019	2020	2021	2022	2023
0301	Live fish	260 619	304 785	287 529	383 205	397 951
0302	Fresh fish, not fillet	254 702	249 154	326 968	332 455	293 180
0303	Frozen fish, not fillet	1 294 028	1 188 736	1 376 622	1 577 864	1 242 258
0304	Fillet, other fish meat	582 405	584 136	653 028	795 600	811 942
0305	Fish, dried, salted etc.	120 276	111 407	102 522	102 648	128 375
0306	Crustaceans	1 200 393	1 137 172	1 272 869	1 353 751	1 157 241
0307	Other seafood	950 734	964 750	955 324	1 045 055	1 056 676
1604	Fish, prepared/preserved	188 132	170 594	197 476	238 920	236 638
1605	Crustaceans, molluscs, prepared/preserved	537 797	520 830	520 398	582 027	561 088
Total	<i>(including others)</i>	5 389 086	5 231 564	7 469 736	6 411 525	5 929 032

Source: Korea Customs and Trade Development Institution through GTT Tracker

BUSINESS OPPORTUNITIES

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Spain

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Product : Sea cucumber

(Holothuria commune and Holothuria forskali)

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Quanzhou, Fujian

China

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Attn : Mr. Jan Van Eenoo

Product : Frozen round scad and horse mackerel

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TUNA 2024

18th INFOFISH World Tuna Trade Conference & Exhibition

20-22 May 2024

Bangkok, Thailand

Website: www.tuna.infofish.org

INDONESIA

ASIAN PACIFIC AQUACULTURE (APA2)

2-5 July 2024

Surabaya, Indonesia

Website: <https://www.was.org/meeting/code/APA2024>

TAIWAN

AQUACULTURE TAIWAN 2024

19-21 June 2024

Tainan, Taiwan

Website: <https://www.aquaculturetaiwan.com/>

JAPAN

26TH JAPAN INTERNATIONAL SEAFOOD & TECHNOLOGY EXPO

21-23 August 2024

Tokyo, Japan

Website: <https://seafoodshow-japan.com/tokyo>

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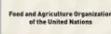
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